

Amendment No. 3

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED _____ (Y/N)
ADOPTED AS AMENDED _____ (Y/N)
ADOPTED W/O OBJECTION _____ (Y/N)
FAILED TO ADOPT _____ (Y/N)
WITHDRAWN _____ (Y/N)
OTHER _____

1 Committee/Subcommittee hearing bill: Civil Justice Subcommittee
2 Representative Moraitis offered the following:

3
4 **Amendment (with directory and title amendments)**

5 Between lines 1545 and 1546, insert:

6 718.813 Timeshare Condominiums.—With respect to the
7 acquisition of title to units or timeshare interests in a
8 condominium, which units or timeshare interests are or
9 ultimately will be included in a timeshare plan governed by ch.
10 721:

11 (1) Any person otherwise qualified to be a bulk-unit
12 purchaser pursuant to s. 718.802 is not a bulk-unit purchaser
13 unless that person makes an election to become a bulk-unit
14 purchaser by providing notice to the association addressed to
15 the registered agent at the address specified in the records of
16 Department of State. The notice shall be delivered within the
17 time period ending upon the earliest of:

Amendment No. 3

18 (a) The date on which the person exercises any developer
19 rights other than the developer rights described in s.
20 718.803(1) (a);

21 (b) The sale of any unit or timeshare interest by the
22 person; or

23 (c) One hundred eighty days after the recording of the deed
24 or other instrument of conveyance by which the person acquired
25 the units or timeshare interests.

26 (2) If a person has made an election to be a bulk-unit
27 purchaser pursuant to subsection (1), the bulk-unit purchaser,
28 when selling units or timeshare interests, shall include the
29 following disclosure to purchasers in conspicuous type on the
30 first page of the contract for sale of units or timeshare
31 interests:

32 SELLER IS A BULK-UNIT PURCHASER UNDER THE CONDOMINIUM ACT.
33 SELLER IS NOT THE DEVELOPER OF THE CONDOMINIUM FOR ANY
34 PURPOSE UNDER THE CONDOMINIUM.

35 -----
36
37 **D I R E C T O R Y A M E N D M E N T**

38 Remove line 1210 and insert:
39 consisting of sections 718.801-718.813, is created to read:

40
41 -----
42 **T I T L E A M E N D M E N T**

43 Remove line 71 and insert:

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. PCS for HB 791 (2015)

Amendment No. 3

44 bulk-unit purchaser; providing conditions by which a person may
45 become a bulk-unit purchaser following acquisition of title to
46 timeshare interests that are or ultimately will be included in a
47 timeshare plan; requiring disclosure to purchasers by certain
48 bulk-unit purchasers of timeshare interests; amending s.
49 719.104, F.S.;

PCS for HB 791 a3

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